

May 4, 2022

**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai – 400 001  
**BSE Scrip Code: 500020**

**National Stock Exchange of India Ltd.**  
Exchange Plaza, 5th floor,  
Plot No.C/1, 'G' Block,  
Bandra-Kurla Complex, Bandra (E),  
Mumbai – 400 051  
**NSE Symbol: BOMDYEING**

Dear Sir(s),

**SUBJECT: OUTCOME OF THE BOARD MEETING OF THE BOMBAY DYEING AND MANUFACTURING COMPANY LIMITED HELD ON 4<sup>TH</sup> MAY, 2022**

**REF: REGULATION 30 & 33 OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS 2015 ("LISTING REGULATIONS")**

This is to inform you that the Board of Directors of the Company at its meeting held today i.e. 4<sup>th</sup> May, 2022 considered the following items of business:

**1. Audited Financial Results:**

The Board considered and approved the Audited Financial Results (Standalone and Consolidated) of the Company for the quarter and financial year ended 31<sup>st</sup> March, 2022.

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, statements showing Audited Financial Results (Standalone and Consolidated) for the quarter and financial year ended 31<sup>st</sup> March, 2022 along with Auditors Report thereon is enclosed herewith for your information and records.

Further, pursuant to the provisions of Regulation 33(3)(d) of the SEBI (LODR) Regulations, 2015, it is hereby declared that M/s Bansi S. Mehta & Co. Statutory Auditors issued the Audit Reports for FY 2021-22 with an unmodified opinion.

**2. Dividend:**

Considering the financial result of the Company for FY 2021-22, the Company is unable to declare the dividend for the said year.

**3. Book Closure:**

The Register of Members and the Share Transfer Books of the Company will be closed for the purpose of Annual General Meeting from 23<sup>rd</sup> June, 2022 to 29<sup>th</sup> June, 2022, both days inclusive.

#### 4. Annual General Meeting:

The Board decided that the 142<sup>nd</sup> Annual General Meeting of the Company would be held on 29<sup>th</sup> June, 2022 at 3:30 p.m. through video conference/other audio visual means.

#### 5. Appointment of Chief Financial Officer and Chief Risk Officer:

This is to inform that as recommended by the Nomination and Remuneration Committee and Audit Committee, the Board of Directors at their meeting held on 4<sup>th</sup> May, 2022 have appointed Mr. Vinod Jain to the position of Chief Financial Officer ("CFO") and Chief Risk Officer ("CRO") of the Company w.e.f. 9<sup>th</sup> May, 2022 and, will be treated as Key Managerial Personnel ("KMP") of the Company under Section 203 of the Companies Act, 2013 read with Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014.

Further, to our letter dated 2<sup>nd</sup> May, 2022, with regard to resignation of Mr. Hitesh Vora, as Chief Financial Officer ("CFO") and Chief Risk Officer ("CRO"), kindly note that he ceases to be the CFO and CRO from the close of business hours on 8<sup>th</sup> May, 2022.

#### Profile of Mr. Vinod Jain:

Mr. Vinod Jain is a Chartered Accountant and a Company Secretary with rich and varied experience of more than 25 years in finance, accounting, corporate banking, project financing, debt restructuring, fund raising and international listing.

The meeting of the Board of Directors commenced at 11.00 a.m. and concluded at 2:45 p.m.

You are requested to take note of the above.

Yours faithfully,  
For **The Bombay Dyeing and Manufacturing Company Limited**



**Sanjive Arora**  
Company Secretary

Encl: as above

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CC: National Securities Depository Ltd.,  
Trade World, 4<sup>th</sup> Floor, Kamala Mills Compound,  
S. Bapat Marg, Lower Parel,  
Mumbai - 400 013

Central Depository Services (India) Ltd.,  
Marathon Futurex, A Wing, 25<sup>th</sup> Floor  
N. M. Joshi Marg, Lower Parel  
Mumbai - 400 013

Bourse de Luxembourg,  
Societe de La Bourse de Luxembourg,  
Societe Anonyme, R. C. 36222,  
BP 165, L- 2011,  
LUXEMBOURG.

Citibank N.A.,  
DR Account Management,  
Citigroup Corporate & Investment Bank,  
14th Floor, 388, Greenwich Street,  
NEWYORK, NY (USA) 10013.

M/s KFin Technologies Limited  
Selenium Tower B, Plot 31-32,  
Gachibowli, Financial District,  
Nanakramguda, Hyderabad  
Telangana - 500032

**BANSI S. MEHTA & CO.**  
**CHARTERED ACCOUNTANTS**

**Bansi S. Mehta**  
**(Chief Mentor)**

A. A. DESAI	K. R. GANDHI (Ms.)
D. R. DESAI (Ms.)	Y. A. THAR
P. H. CLERK	R. G. DOSHI
M. V. SHAH	A. A. AGRAWAL (Ms.)
A. B. AGRAWAL	U. A. SHAH (Ms.)
M. M. PADHIAR (Ms.)	

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**INDEPENDENT AUDITOR'S REPORT**

**To The Board of Directors of**

**The Bombay Dyeing and Manufacturing Company Limited**

**Report on the Audit of the Standalone Financial Results**

**Opinion**

We have audited the accompanying Statement of standalone financial results of **THE BOMBAY DYEING AND MANUFACTURING COMPANY LIMITED** (“the Company”) for the quarter and year ended March 31, 2022 (“the Statement”), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (“Listing Regulations”).

In our opinion and to the best of our information and according to the explanations given to us, the Statement :

- i. is presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- ii. gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards, and other accounting principles generally accepted in India, of the net loss, other comprehensive income and other financial information of the Company for the quarter and year ended March 31, 2022.

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### **Basis for Opinion**

We conducted our audit of the Statement in accordance with the Standards on Auditing (“SAs”) specified under Section 143(10) of the Companies Act, 2013 (“the Act”). Our responsibilities under those SAs are further described in the *Auditor’s Responsibilities for the Audit of the Standalone Financial Results* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (“ICAI”) together with the ethical requirements that are relevant to our audit of the standalone financial results under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### **Management’s Responsibilities for the Standalone Financial Results**

This Statement of standalone financial results has been prepared on the basis of standalone financial statements.

The Company’s Board of Directors is responsible for the preparation and presentation of these standalone financial results that give a true and fair view of the net loss and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standards (“Ind AS”) prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial results, the Board of Directors is responsible for assessing the Company’s ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the financial reporting process of the Company.

### **Auditor's Responsibilities for the Audit of the Standalone Financial Results**

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the standalone financial results represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the standalone financial results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the standalone financial results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

#### **Other Matter**

The figures of the standalone financial results as reported for the quarter ended March 31, 2022 and the corresponding quarter ended in the previous year are the balancing figures between audited figures in respect of the full financial year and the published year-to-date figures up to the end of third quarter of the relevant financial year. Also, the figures upto the end of the third quarter of the current and previous financial year had only been subjected to limited review by us.

For **BANSI S. MEHTA & CO.**  
Chartered Accountants  
Firm Registration No. 100991W

**PLACE** : Mumbai  
**DATED** : May 4, 2022

**PARESH H. CLERK**  
Partner  
Membership No. 036148  
UDIN : 22036148AIJFZW3872

**BANSI S. MEHTA & CO.**  
**CHARTERED ACCOUNTANTS**

**Bansi S. Mehta**  
**(Chief Mentor)**

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**INDEPENDENT AUDITOR'S REPORT**

**To the Board of Directors of**

**The Bombay Dyeing and Manufacturing Company Limited**

**Report on the Audit of Consolidated Financial Results**

**Opinion**

We have audited the accompanying Statement of consolidated financial results of **THE BOMBAY DYEING AND MANUFACTURING COMPANY** (“the Holding Company”) and its subsidiary (the Holding Company and its subsidiary together referred to as “the Group”) and its share of the net profit after tax and total comprehensive income of its associates for the quarter and year ended March 31, 2022 (“the Statement”), being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the “Listing Regulations”).

In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of report of other auditors on separate audited financial statements /financial results/ financial information of the associates, the Statement :

i. includes the annual financial results of the following entities :

<b>Name of the Entity</b>	<b>Relationship</b>
P. T. Five Star Textile Indonesia	Subsidiary
Bombay Dyeing Real Estate Company Limited	Associate
Pentafil Textile Dealers Limited	Associate

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- ii. is presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- iii. gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards, and other accounting principles generally accepted in India, of the net loss, other comprehensive income and other financial information of the Group for the quarter and year ended March 31, 2022.

### **Basis for Opinion**

We conducted our audit of the Statement in accordance with the Standards on Auditing (“SAs”) specified under Section 143(10) of the Companies Act, 2013 (“the Act”). Our responsibilities under those SAs are further described in the *Auditor’s Responsibilities for the Audit of the Consolidated Financial Results* section of our report. We are independent of the Group in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (“ICAI”) together with the ethical requirements that are relevant to our audit of the consolidated financial results under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us and other auditors in terms of their reports referred to in “Other Matters” paragraph below, is sufficient and appropriate to provide a basis for our opinion.

### **Management’s Responsibilities for the Consolidated Financial Results**

This Statement of the consolidated financial results has been prepared on the basis of the consolidated financial statements.

The Holding Company’s Board of Directors is responsible for the preparation and presentation of these consolidated financial results that give a true and fair view of the consolidated net loss and consolidated other comprehensive income and other financial information of the Group in accordance with the recognition and measurement principles laid down in Indian Accounting Standards (“Ind AS”) prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.

The respective Board of Directors of the companies included in the Group is responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the consolidated financial results by the Board of Directors of the Holding Company, as aforesaid.

In preparing the consolidated financial results, the respective Board of Directors of the companies included in the Group are responsible for assessing the ability of the Group to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intend to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group are responsible for overseeing the financial reporting process of the Group.

### **Auditor's Responsibilities for the Audit of the Consolidated Financial Results**

Our objectives are to obtain reasonable assurance about whether the consolidated financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.

- Conclude on the appropriateness of the Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated financial results, including the disclosures, and whether the consolidated financial results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial results/financial information of the entities within the Group to express an opinion on the consolidated financial results. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the consolidated financial results of which we are the independent auditors. For the other entities included in the consolidated financial results, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.

Materiality is the magnitude of misstatements in the consolidated financial results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the consolidated financial results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the consolidated financial results.

We communicate with those charged with governance of the Holding Company and such other entities included in the consolidated financial results of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the circular issued by SEBI under Regulation 33(8) of the Listing Regulations, as amended, to the extent applicable.

**Other Matters**

- a. The accompanying Statement includes the unaudited financial results/statements and other financial information in respect of 1 (one) subsidiary located outside India, whose financial results/financial statements/financial information reflect total assets of ₹ 28.65 crore as at March 31, 2022, total revenue of ₹ NIL crore and ₹ NIL crore, total net profit/(loss) after tax of ₹ 0.01 crore and ₹ 0.02 crore and total comprehensive income (including due to exchange translation) of ₹ 0.01 crore and ₹ 0.02 crore, for the quarter and year ended March 31, 2022 respectively, and net cash inflows of ₹ 0.02 crore for the year ended March 31, 2022. These unaudited financial results/financial statements/financial information, have been prepared in accordance with accounting principles generally accepted in its respective country. The management of the Holding Company has converted these unaudited financial results/financial statements/financial information of such subsidiary to the Indian GAAP and the accounting principles generally accepted in India. We have audited these conversion adjustments made by the management of the Holding Company. These unaudited financial results/financial statements/financial information have been certified by the management of the Holding Company and our opinion on the Statement, in so far as it relates to the amounts and disclosures included in respect of this subsidiary, is based solely on such financial results/financial statements/financial information. In our opinion and according to the information and explanations given to us by the management, these unaudited financial results/financial statements/financial information are not material to the Group.
- b. The accompanying Statement includes the audited financial results/financial statements and other financial information in respect of 2 (two) associates, whose financial results/financial statements/financial information reflect Group's share of net profit of ₹ (0.02) crore and ₹ 0.11 crore and total comprehensive income of ₹ (0.02) crore and ₹ 0.09 crore, for the quarter and year ended March 31, 2022 respectively, as considered in the Statement. The independent auditor's reports on financial statements/financial results/financial information of these associates have been furnished to us and our opinion on the Statement in so far as it relates to the amounts and disclosures included in respect of these associates, is based solely on the reports of such auditors and the procedures performed by us are as stated in paragraph above.

Our opinion on the Statement is not modified in respect of the above matters with respect to our reliance on the financial results/financial statements/financial information certified by the management of the Holding Company in (a) above and the work done and the reports of the other auditors as referred to (b) above.

- c. The figures of the consolidated financial results as reported for the quarter ended March 31, 2022 and the corresponding quarter ended in the previous year are the balancing figures between audited figures in respect of the full financial year and the published year-to-date figures up to the end of third quarter of the relevant financial year. Also, the figures upto the end of the third quarter of the current and previous financial year had only been subjected to limited review by us.

For **BANSI S. MEHTA & CO.**  
Chartered Accountants  
Firm Registration No. 100991W

**PLACE** : Mumbai  
**DATED** : May 4, 2022

**PARESH H. CLERK**  
Partner  
Membership No. 036148  
UDIN : 22036148AIJGMX7386

# THE BOMBAY DYEING AND MANUFACTURING COMPANY LTD.

Neville House, J. N. Heredia Marg, Ballard Estate, Mumbai-400 001

CIN : L17120MH1879PLC000037

## STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2022

(₹ in crore)

Particulars	Standalone					Consolidated				
	Quarter Ended			Year Ended		Quarter Ended			Year Ended	
	March 31, 2022 (Audited)	December 31, 2021 (Unaudited)	March 31, 2021 (Audited)	March 31, 2022 (Audited)	March 31, 2021 (Audited)	March 31, 2022 (Audited)	December 31, 2021 (Unaudited)	March 31, 2021 (Audited)	March 31, 2022 (Audited)	March 31, 2021 (Audited)
I Revenue from Operations	598.01	526.50	498.95	2,000.92	1,193.42	598.01	526.50	498.95	2,000.92	1,193.42
II Other Income	10.15	66.30	8.80	105.30	32.29	10.15	66.30	8.80	105.30	32.29
III <b>Total Income (I + II)</b>	<b>608.16</b>	<b>592.80</b>	<b>507.75</b>	<b>2,106.22</b>	<b>1,225.71</b>	<b>608.16</b>	<b>592.80</b>	<b>507.75</b>	<b>2,106.22</b>	<b>1,225.71</b>
IV <b>Expenses:</b>										
a. Cost of Materials Consumed	302.71	303.14	228.36	1,171.37	545.12	302.71	303.14	228.36	1,171.37	545.12
b. Purchase of Stock-in-trade	1.06	2.77	0.33	4.58	1.96	1.06	2.77	0.33	4.58	1.96
c. Changes in inventories of Finished Goods, Stock-in-trade and Work-in-progress	78.90	42.92	92.61	176.13	307.13	78.90	42.92	92.61	176.13	307.13
d. Employee Benefits Expense	13.72	18.52	16.98	62.72	60.33	13.72	18.52	16.98	62.72	60.33
e. Finance Costs	109.14	140.16	150.55	524.00	588.39	109.14	140.16	150.55	524.00	588.39
f. Depreciation and Amortisation Expense	7.92	8.32	8.77	32.78	33.72	7.92	8.32	8.77	32.78	33.72
g. Other Expenses	131.63	108.50	113.62	435.98	253.38	131.63	108.50	113.62	435.98	253.38
<b>Total expenses (IV)</b>	<b>645.08</b>	<b>624.33</b>	<b>611.22</b>	<b>2,407.56</b>	<b>1,790.03</b>	<b>645.08</b>	<b>624.33</b>	<b>611.22</b>	<b>2,407.56</b>	<b>1,790.03</b>
V Profit / (Loss) before share of profit/(loss) of associates and exceptional items	(36.92)	(31.53)	(103.47)	(301.34)	(564.32)	(36.92)	(31.53)	(103.47)	(301.34)	(564.32)
VI Share of profit/(loss) of Associates						(0.02)	0.03	0.03	0.11	0.21
VII Profit / (Loss) before exceptional items and tax ( V + VI)	(36.92)	(31.53)	(103.47)	(301.34)	(564.32)	(36.94)	(31.50)	(103.44)	(301.23)	(564.11)
VIII Exceptional items (Net) [Refer Note 4]	(0.45)	(232.58)	-	(233.03)	57.78	(0.45)	(232.58)	-	(233.03)	57.78
IX <b>Profit / (Loss) before tax (VII + VIII)</b>	<b>(37.37)</b>	<b>(264.11)</b>	<b>(103.47)</b>	<b>(534.37)</b>	<b>(506.54)</b>	<b>(37.39)</b>	<b>(264.08)</b>	<b>(103.44)</b>	<b>(534.26)</b>	<b>(506.33)</b>
X Tax Expense:										
i. Current Tax	-	-	-	-	-	-	-	-	-	-
ii. Deferred Tax [Refer Note 3]	4.14	(46.76)	64.03	(74.14)	(36.62)	4.14	(46.76)	64.03	(74.14)	(36.62)
iii. (Excess)/ Short provision of tax of earlier years	0.22	-	(0.73)	0.22	(0.82)	0.22	-	(0.73)	0.22	(0.82)
<b>Total Tax Expense</b>	<b>4.36</b>	<b>(46.76)</b>	<b>63.30</b>	<b>(73.92)</b>	<b>(37.44)</b>	<b>4.36</b>	<b>(46.76)</b>	<b>63.30</b>	<b>(73.92)</b>	<b>(37.44)</b>
<b>Profit / (Loss) for the period from continuing operations after tax (IX - X)</b>	<b>(41.73)</b>	<b>(217.35)</b>	<b>(166.77)</b>	<b>(460.45)</b>	<b>(469.10)</b>	<b>(41.75)</b>	<b>(217.32)</b>	<b>(166.74)</b>	<b>(460.34)</b>	<b>(468.89)</b>
XII Profit / (Loss) for the period from discontinued operations						0.01	-	-	0.02	(0.24)
XIII Tax expense of discontinued operations						-	-	-	-	-
XIV <b>Profit / (Loss) for the period from discontinued operations after tax (XII - XIII)</b>						0.01	-	-	0.02	(0.24)
XV <b>Profit / (Loss) for the period after tax (XI + XIV)</b>	<b>(41.73)</b>	<b>(217.35)</b>	<b>(166.77)</b>	<b>(460.45)</b>	<b>(469.10)</b>	<b>(41.74)</b>	<b>(217.32)</b>	<b>(166.74)</b>	<b>(460.32)</b>	<b>(469.13)</b>
XVI <b>Other Comprehensive Income</b>										
A i. Items that will not be reclassified to profit or loss										
- Net (loss)/gain on Investments in equity shares designated as FVTOCI (including that on sale of equity shares)	(104.31)	(17.83)	(77.61)	(106.36)	215.48	(104.31)	(17.83)	(77.61)	(106.36)	215.48
- Actuarial (loss)/gain on defined benefit obligation	0.24	1.46	1.76	3.36	2.63	0.24	1.46	1.76	3.36	2.63
ii. Income tax relating to above	(0.06)	1.13	0.23	0.94	0.32	(0.06)	1.13	0.23	0.94	0.32
iii. Share of Other Comprehensive Income of associates (net of tax)						-	-	(0.06)	(0.02)	(0.06)
B i. Items that will be reclassified to profit or loss										
- Exchange differences on translation of discontinued operations						- *	- *	0.02	- *	0.01
Total Other Comprehensive Income	(104.13)	(15.24)	(75.62)	(102.06)	218.43	(104.13)	(15.24)	(75.66)	(102.08)	218.38
XVII <b>Total Comprehensive Income for the period (XV + XVI)</b>	<b>(145.86)</b>	<b>(232.59)</b>	<b>(242.39)</b>	<b>(562.51)</b>	<b>(250.67)</b>	<b>(145.87)</b>	<b>(232.56)</b>	<b>(242.40)</b>	<b>(562.40)</b>	<b>(250.75)</b>

\* denotes amount less than ₹ 1 lakh

(₹ in crore)

Particulars	Standalone					Consolidated					
	Quarter Ended			Year Ended		Quarter Ended			Year Ended		
	March 31, 2022 (Audited)	December 31, 2021 (Unaudited)	March 31, 2021 (Audited)	March 31, 2022 (Audited)	March 31, 2021 (Audited)	March 31, 2022 (Audited)	December 31, 2021 (Unaudited)	March 31, 2021 (Audited)	March 31, 2022 (Audited)	March 31, 2021 (Audited)	
i	Net Profit / (Loss) attributable to :										
	a. Owners of the Company										
	(41.73)	(217.35)	(166.77)	(460.45)	(469.10)	(41.74)	(217.32)	(166.74)	(460.32)	(469.12)	
	b. Non-Controlling interests										
						- *	- *	- *	- *	(0.01)	
ii	Other Comprehensive Income attributable to :										
	a. Owners of the Company										
	(104.13)	(15.24)	(75.62)	(102.06)	218.43	(104.13)	(15.24)	(75.66)	(102.08)	218.38	
	b. Non-Controlling interests										
						- *	- *	- *	- *	- *	
iii	Total Comprehensive Income attributable to :										
	a. Owners of the Company										
	(145.86)	(232.59)	(242.39)	(562.51)	(250.67)	(145.87)	(232.56)	(242.40)	(562.40)	(250.74)	
	b. Non-Controlling interests										
						- *	- *	- *	- *	(0.01)	
XVIII	Paid up Equity Share capital (Face Value ₹ 2 each)										
	41.31	41.31	41.31	41.31	41.31	41.31	41.31	41.31	41.31	41.31	
XIX	Other Equity										
		-		(799.75)	(237.24)				(771.94)	(209.54)	
XX	Earnings per equity share of ₹ 2 each (for continuing operations)										
	Basic (in ₹)										
	(2.02)	(10.52)	(8.07)	(22.29)	(22.71)	(2.02)	(10.52)	(8.07)	(22.29)	(22.70)	
	Diluted (in ₹)										
	(2.02)	(10.52)	(8.07)	(22.29)	(22.71)	(2.02)	(10.52)	(8.07)	(22.29)	(22.70)	
XXI	Earnings per equity share of ₹ 2 each (for discontinued operations)										
	Basic (in ₹)										
						- #	-	-	- #	(0.01)	
	Diluted (in ₹)										
						-	-	-	-	(0.01)	
XXII	Earnings per equity share of ₹ 2 each (for continuing and discontinued operations)										
	Basic (in ₹)										
	(2.02)	(10.52)	(8.07)	(22.29)	(22.71)	(2.02)	(10.52)	(8.07)	(22.29)	(22.71)	
	Diluted (in ₹)										
	(2.02)	(10.52)	(8.07)	(22.29)	(22.71)	(2.02)	(10.52)	(8.07)	(22.29)	(22.71)	

\* denotes amount less than ₹ 1 lakh

# denotes that amount is negligible

# THE BOMBAY DYEING AND MANUFACTURING COMPANY LTD.

Neville House, J. N. Heredia Marg, Ballard Estate, Mumbai-400 001

CIN : L17120MH1879PLC000037

SEGMENT WISE REVENUE, RESULTS AND SEGMENT ASSETS AND LIABILITIES

(₹ in crore)

Particulars	Standalone					Consolidated				
	Quarter Ended			Year Ended		Quarter Ended			Year Ended	
	March 31, 2022 (Audited)	December 31, 2021 (Unaudited)	March 31, 2021 (Audited)	March 31, 2022 (Audited)	March 31, 2021 (Audited)	March 31, 2022 (Audited)	December 31, 2021 (Unaudited)	March 31, 2021 (Audited)	March 31, 2022 (Audited)	March 31, 2021 (Audited)
<b>1. Segment Revenue (net sales/income from each segment)</b>										
a. Real Estate	140.60	129.44	210.20	430.76	410.17	140.60	129.44	210.20	430.76	410.17
b. Polyester	455.52	384.10	282.91	1,548.45	755.26	455.52	384.10	282.91	1,548.45	755.26
c. Retail / Textile	1.89	12.96	5.84	21.71	27.99	1.89	12.96	5.84	21.71	27.99
<b>Net Sales/Income from Operations</b>	<b>598.01</b>	<b>526.50</b>	<b>498.95</b>	<b>2,000.92</b>	<b>1,193.42</b>	<b>598.01</b>	<b>526.50</b>	<b>498.95</b>	<b>2,000.92</b>	<b>1,193.42</b>
<b>2. Segment Results - Profit/ (Loss) before Exceptional items</b>										
a. Real Estate	41.42	46.16	42.63	144.68	60.17	41.42	46.16	42.63	144.68	60.17
b. Polyester	37.51	10.36	13.12	39.12	(5.13)	37.51	10.36	13.12	39.12	(5.13)
c. Retail / Textile	(1.50)	0.22	1.32	2.20	(8.47)	(1.50)	0.22	1.32	2.20	(8.47)
<b>Total</b>	<b>77.43</b>	<b>56.74</b>	<b>57.07</b>	<b>186.00</b>	<b>46.57</b>	<b>77.43</b>	<b>56.74</b>	<b>57.07</b>	<b>186.00</b>	<b>46.57</b>
Less: i. Finance Costs	(108.90)	(140.14)	(150.46)	(523.64)	(588.11)	(108.90)	(140.14)	(150.46)	(523.64)	(588.11)
Less: ii. Other unallocable expenditure net of unallocable income	(5.45)	51.87	(10.08)	36.30	(22.78)	(5.45)	51.87	(10.08)	36.30	(22.78)
iii. Exceptional items-Real Estate (Net) [Refer Note 4]	(0.45)	(232.58)	-	(233.03)	57.78	(0.45)	(232.58)	-	(233.03)	57.78
iv. Share of profit/(loss) of associates						(0.02)	0.03	0.03	0.11	0.21
<b>Profit / (Loss) before tax from continuing operations</b>	<b>(37.37)</b>	<b>(264.11)</b>	<b>(103.47)</b>	<b>(534.37)</b>	<b>(506.54)</b>	<b>(37.39)</b>	<b>(264.08)</b>	<b>(103.44)</b>	<b>(534.26)</b>	<b>(506.33)</b>
<b>Profit / (Loss) before tax from discontinued operations</b>						0.01	-	-	0.02	(0.24)
<b>Total Profit / (Loss) before Tax</b>	<b>(37.37)</b>	<b>(264.11)</b>	<b>(103.47)</b>	<b>(534.37)</b>	<b>(506.54)</b>	<b>(37.38)</b>	<b>(264.08)</b>	<b>(103.44)</b>	<b>(534.24)</b>	<b>(506.57)</b>
<b>3. Segment Assets</b>										
a. Real Estate	2,174.30	2,144.55	2,767.00	2,174.30	2,767.00	2,174.30	2,144.55	2,767.00	2,174.30	2,767.00
b. Polyester	658.40	658.39	616.20	658.40	616.20	658.40	658.39	616.20	658.40	616.20
c. Retail / Textile	4.37	8.34	22.93	4.37	22.93	4.37	8.34	22.93	4.37	22.93
d. Textile Discontinued Operations (Foreign Subsidiary)						1.20	1.19	1.18	1.20	1.18
e. Unallocated	1,391.53	1,304.34	1,231.07	1,391.53	1,231.07	1,392.48	1,305.31	1,231.93	1,392.48	1,231.93
<b>Total</b>	<b>4,228.60</b>	<b>4,115.62</b>	<b>4,637.20</b>	<b>4,228.60</b>	<b>4,637.20</b>	<b>4,230.75</b>	<b>4,117.78</b>	<b>4,639.24</b>	<b>4,230.75</b>	<b>4,639.24</b>
<b>4 Segment Liabilities</b>										
a. Real Estate	765.99	770.42	837.96	765.99	837.96	765.99	770.42	837.96	765.99	837.96
b. Polyester	334.85	415.83	345.85	334.85	345.85	334.85	415.83	345.85	334.85	345.85
c. Retail / Textile	12.14	11.24	44.61	12.14	44.61	12.14	11.24	44.61	12.14	44.61
d. Textile Discontinued Operations (Foreign Subsidiary)						0.91	0.91	0.91	0.91	0.91
e. Unallocated	3,874.06	3,530.71	3,604.71	3,874.06	3,604.71	3,874.06	3,530.71	3,604.71	3,874.06	3,604.71
<b>Total</b>	<b>4,987.04</b>	<b>4,728.20</b>	<b>4,833.13</b>	<b>4,987.04</b>	<b>4,833.13</b>	<b>4,987.95</b>	<b>4,729.11</b>	<b>4,834.04</b>	<b>4,987.95</b>	<b>4,834.04</b>
<b>Net Capital Employed (3-4)</b>	<b>(758.44)</b>	<b>(612.58)</b>	<b>(195.93)</b>	<b>(758.44)</b>	<b>(195.93)</b>	<b>(757.20)</b>	<b>(611.33)</b>	<b>(194.80)</b>	<b>(757.20)</b>	<b>(194.80)</b>



**THE BOMBAY DYEING AND MANUFACTURING COMPANY LTD.**

Neville House, J. N.Heredia Marg, Ballard Estate, Mumbai-400 001

CIN : L17120MH1879PLC000037

**STATEMENT OF ASSETS AND LIABILITIES**

(₹ in crore)

Particulars	Standalone		Consolidated	
	As at March 31, 2022 (Audited)	As at March 31, 2021 (Audited)	As at March 31, 2022 (Audited)	As at March 31, 2021 (Audited)
<b>A ASSETS</b>				
<b>1 Non-current Assets</b>				
<b>Property, Plant and Equipment and Intangible Assets</b>				
a. Property, Plant and Equipment	462.53	481.33	462.53	481.33
b. Capital Work-in-progress	0.13	0.80	0.13	0.80
c. Right-of-Use Assets	0.33	3.17	0.33	3.17
d. Investment Property	3.45	3.52	3.45	3.52
e. Other Intangible Assets	0.14	0.22	0.14	0.22
f. Intangible assets under Development	0.03	-	0.03	-
g. Financial Assets				
i. Investments	366.30	472.67	367.25	473.53
ii. Loans	-	-	-	-
iii. Others	22.77	11.22	22.77	11.22
h. Deferred Tax Assets (Net)	643.06	567.98	643.06	567.98
i. Other Non-current Assets	110.80	114.54	110.80	114.54
<b>Sub-total-Non-current Assets</b>	<b>1,609.54</b>	<b>1,655.45</b>	<b>1,610.49</b>	<b>1,656.31</b>
<b>2 Current Assets</b>				
a. Inventories	1,814.53	2,043.14	1,814.53	2,043.14
b. Financial Assets				
i. Trade Receivables	294.90	654.17	294.90	654.17
ii. Cash and Cash Equivalents	414.86	154.75	416.06	155.93
iii. Bank Balances other than (ii) above	52.14	79.34	52.14	79.34
iv. Loans	0.05	-	0.05	-
v. Others	4.13	6.64	4.13	6.64
c. Other Current Assets	38.45	43.71	38.45	43.71
<b>Sub-total-Current Assets</b>	<b>2,619.06</b>	<b>2,981.75</b>	<b>2,620.26</b>	<b>2,982.93</b>
<b>Total - Assets</b>	<b>4,228.60</b>	<b>4,637.20</b>	<b>4,230.75</b>	<b>4,639.24</b>
<b>B EQUITY AND LIABILITIES</b>				
<b>1 EQUITY</b>				
a. Equity Share Capital	41.31	41.31	41.31	41.31
b. Other Equity	(799.75)	(237.24)	(771.94)	(209.54)
c. Non-controlling Interests			(26.57)	(26.57)
<b>Total - Equity</b>	<b>(758.44)</b>	<b>(195.93)</b>	<b>(757.20)</b>	<b>(194.80)</b>
<b>2 LIABILITIES</b>				
<b>Non-current Liabilities</b>				
a. Financial Liabilities				
i. Borrowings	3,149.63	2,500.72	3,149.63	2,500.72
ii. Other Financial Liabilities	11.32	9.81	11.32	9.81
b. Provisions	11.97	13.39	11.97	13.39
<b>Sub-total-Non-current Liabilities</b>	<b>3,172.92</b>	<b>2,523.92</b>	<b>3,172.92</b>	<b>2,523.92</b>
<b>Current Liabilities</b>				
a. Financial Liabilities				
i. Borrowings	1,292.12	1,668.89	1,292.12	1,668.89
ii. Lease Liabilities	-	2.58	-	2.58
iii. Trade Payables				
A. total outstanding dues of Small enterprises and Micro enterprises	17.68	23.96	17.68	23.96
B. total outstanding dues of creditors other than Small enterprises and Micro enterprises	317.61	360.59	317.61	360.59
iv. Other Financial Liabilities	83.40	124.45	84.31	125.36
b. Other Current Liabilities	100.16	124.78	100.16	124.78
c. Provisions	3.15	3.96	3.15	3.96
<b>Sub-total-Current Liabilities</b>	<b>1,814.12</b>	<b>2,309.21</b>	<b>1,815.03</b>	<b>2,310.12</b>
<b>Total - Equity and Liabilities</b>	<b>4,228.60</b>	<b>4,637.20</b>	<b>4,230.75</b>	<b>4,639.24</b>

**THE BOMBAY DYEING AND MANUFACTURING COMPANY LTD.**

Neville House, J. N.Heredia Marg, Ballard Estate, Mumbai-400 001

CIN : L17120MH1879PLC000037

STATEMENT OF CASH FLOWS

(₹ in crore)

(₹ in crore)

Particulars	Standalone		Consolidated	
	Year Ended	Year Ended	Year Ended	Year Ended
	March 31, 2022	March 31, 2021	March 31, 2022	March 31, 2021
<b>Cash Flow from Operating Activities:</b>				
Profit / (Loss) before Tax from Continuing Operations (after Exceptional Item)	(534.37)	(506.54)	(534.37)	(506.54)
Profit / (Loss) before Tax from Discontinued Operations			0.02	(0.24)
<b>Adjustments for :</b>				
Depreciation and Amortisation Expense	32.78	33.73	32.78	33.73
Unrealised Foreign exchange loss/(gain) (Net)	0.73	(2.13)	0.73	(2.11)
Excess provisions written back	(16.72)	(7.19)	(16.72)	(7.19)
Provision for doubtful debts / advances	2.21	1.71	2.21	1.71
Interest Income	(6.43)	(3.86)	(6.45)	(3.89)
Loss/(Profit) on sale / discard of Property, Plant and Equipment	1.26	0.69	1.26	0.69
Exceptional Item	233.03	(57.78)	233.03	(57.78)
Dividend Income	(0.57)	(0.92)	(0.57)	(0.92)
Net Gain on lease modification/surrender	(1.06)	-	(1.06)	-
Finance Costs	523.99	588.39	523.99	588.39
<b>Operating Profit / (Loss) before Working Capital Changes</b>	<b>234.85</b>	<b>46.10</b>	<b>234.85</b>	<b>45.85</b>
<b>Working Capital Changes:</b>				
(Increase) / decrease in Inventories	228.62	380.62	228.62	380.62
(Increase) / decrease in Trade Receivables	124.52	54.55	124.52	54.55
(Increase) / decrease in Other Current and Non-current Financial Assets	10.93	5.44	10.93	5.44
(Increase) / decrease in in Other Current and Non-current Assets	18.30	23.86	18.30	23.86
Increase / (decrease) in Trade Payables	(49.27)	78.60	(49.27)	78.60
Increase / (decrease) in Other Current and Non-current Financial Liabilities	(25.19)	5.48	(25.19)	5.44
Increase / (decrease) in Other Current and Non-current Liabilities	(24.62)	12.97	(24.62)	12.97
Increase / (decrease) in Current and Non-current Provisions	14.50	3.91	14.50	3.91
<b>Cash Generated / (Used) from Operations</b>	<b>532.64</b>	<b>611.53</b>	<b>532.64</b>	<b>611.24</b>
Income Taxes paid (net)	(10.27)	(7.59)	(10.27)	(7.59)
<b>Net Cash Generated / (Used) from Operating Activities (A)</b>	<b>522.37</b>	<b>603.94</b>	<b>522.37</b>	<b>603.65</b>
<b>Cash Flow from Investing Activities:</b>				
Purchase of Property, Plant and Equipment	(11.20)	(5.49)	(11.20)	(5.49)
Proceeds from disposal of Property, Plant and Equipment	0.34	0.13	0.34	0.13
Proceeds from Sale of Immoveable Property, Plant and Equipment	-	61.00	-	61.00
Proceeds from Sale of Non-current Investments	-	119.25	-	119.25
Dividend received from Non-current Investments	0.57	0.91	0.57	0.91
Bank Deposits with maturity greater than three months	-	-	-	-
Deposit under lien and in Escrow accounts	(7.93)	(18.01)	(7.93)	(18.01)
Earmarked Balances with Banks	18.80	(20.28)	18.80	(20.28)
Interest received	5.40	3.05	5.42	3.08
<b>Net Cash Generated / (Used) from Investing Activities (B)</b>	<b>5.98</b>	<b>140.56</b>	<b>6.00</b>	<b>140.59</b>
<b>Cash Flow from Financing Activities:</b>				
Repayment of Non-current Borrowings	(1,859.08)	(176.26)	(1,859.08)	(176.26)
Repayment of Current Borrowings	(350.00)	-	(350.00)	-
Proceeds from Non-current Borrowings	2,499.00	350.00	2,499.00	350.00
Proceeds from Inter-corporate Deposits	717.60	666.40	717.60	666.40
Repayment of Matured Inter-corporate Deposits	(678.75)	(712.35)	(678.75)	(712.35)
Proceeds from Demand Loan, Cash Credit Facilities, Bills Discounted	-	290.05	-	290.05
Repayment of Demand Loan, Cash Credit Facilities, Bills Discounted	-	(485.14)	-	(485.14)
Finance Costs paid	(595.48)	(516.62)	(595.48)	(516.62)
Payment of Principal portion of the Lease Liabilities	(1.41)	(2.49)	(1.41)	(2.49)
Payment of Interest portion of the Lease Liabilities	(0.12)	(0.28)	(0.12)	(0.28)
Dividend paid	-	(4.42)	-	(4.42)
<b>Net Cash Generated / (Used) from Financing Activities (C)</b>	<b>(268.24)</b>	<b>(591.11)</b>	<b>(268.24)</b>	<b>(591.11)</b>
<b>Net (Decrease) / Increase in Cash and Cash Equivalents [A + B + C]</b>	<b>260.11</b>	<b>153.39</b>	<b>260.13</b>	<b>153.13</b>
<b>Add: Cash and Cash Equivalents at the Beginning of the Year</b>	<b>154.75</b>	<b>1.36</b>	<b>155.93</b>	<b>2.80</b>
<b>Cash and Cash Equivalents at the End of the Year</b>	<b>414.86</b>	<b>154.75</b>	<b>416.06</b>	<b>155.93</b>
<b>Net (Decrease) / Increase in Cash and Cash Equivalents</b>	<b>260.11</b>	<b>153.39</b>	<b>260.13</b>	<b>153.13</b>

# THE BOMBAY DYEING AND MANUFACTURING COMPANY LTD.

Neville House, J. N. Heredia Marg, Ballard Estate, Mumbai-400 001

## AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2022

### NOTES -

1. The above results which are published have been reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on May 4, 2022. The financial results of the Company have been prepared in accordance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and the other accounting principles generally accepted in India. The figures for the last quarter of the current year and previous year as reported in these financial results are balancing figures between the audited figures of the financial year and published year to date figures upto the end of the third quarter of the relevant financial year, which were subjected to limited review.
- 2 a. In terms of Ind AS 115 on "Revenue from Contract with Customers", Revenue from present real estate project of ICC Towers is recognised 'at a point in time', that is, upon receipt of Occupancy Certificate. Occupancy Certificate for the first phase, second phase and third phase is received during the year ended March 31, 2019, March 31, 2020 and March 31, 2022, respectively. Revenue includes net income arising on cancellation of contracts on non-fulfilment of payment terms by customers.
- 2 b. Since the nature of real estate activities being carried out by the Company is such that profits/ losses from transactions of such activities, do not necessarily accrue evenly over the year, results of a quarter may not be representative of profits / losses for the year.
3. Section 115BAA in the Income-tax Act, 1961 provides an option to the Company for paying Income Tax at reduced rates as per the provisions/conditions defined in the said section. While the Company is continuing to provide and consider the payment of income tax at the old rates, deferred tax assets and liabilities are measured at the reduced rates at which such deferred tax assets/liabilities are expected to be realised or settled.
4. Exceptional items for the year ended March 31, 2022, represent the net impact of reversal of revenue of ₹101.77 crores and provisions on collection of ₹131.26 crores , in veiw of litigated matters pertaining to Real Estate.
5. COVID-19 has impacted business operations of the Company, its manufacturing, sales, as also revenue of real estate operations, cashflows, etc. The Company has taken into account the possible impact of COVID-19 in preparation of the financial results, including its assessment of going concern assumption and the recoverability of the carrying value of the assets, if any. The Company is continuously monitoring the situation and does nor foresee any significant impact on the operations and the financial position of the Company as at March 31, 2022.
6. Foreign Subsidiary, PT Five Star Textile Indonesia (PTFS) is included in consolidated results and consolidated segment assets and consolidated segment liabilities, which is classified as a discontinued operation in accordance with Ind AS 105 in 'Non-Current Assets Held for Sale and Discontinued Operations'.

FOR THE BOMBAY DYEING AND MANUFACTURING COMPANY LIMITED

Mumbai: May 4, 2022

NUSLI N. WADIA  
CHAIRMAN  
(DIN-00015731)